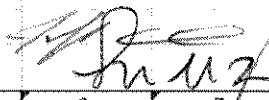
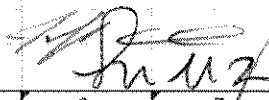


STATE OF COLORADO FY 08-09 BUDGET REQUEST CYCLE: Education

Schedule 13 Change Request for FY 08-09 Budget Request Cycle											
Request Title:		Decision Item FY 08-09 <input type="checkbox"/>		Base Reduction Item FY 08-09 <input type="checkbox"/>		Supplemental FY 07-08 <input checked="" type="checkbox"/>		Budget Request Amendment FY 08-09 <input checked="" type="checkbox"/>			
Department:		Education		Dept. Approval by:				Date: 2/14/08			
Priority Number:		S-1 (BA)		OSPb Approval:				Date: 2/14/08			
	Fund	1 Prior-Year Actual FY 06-07	2 Appropriation FY 07-08	3 Revised Supplemental Request FY 07-08	4 Total Revised Request FY 07-08	5 Base Request FY 08-09	6 Decision/ Base Reduction FY 08-09	7 November 1 Request FY 08-09	8 Budget Amendment FY 08-09	9 Total Revised Request FY 08-09	10 Change from Base (Column 5) FY 09-10
Total of All Line Items	Total	3,060,263,893	3,266,328,775	(114,133,533)	3,152,195,242	3,266,328,775	175,518,845	3,441,847,820	(68,841,542)	3,373,006,078	106,877,303
	FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	GF	2,313,658,742	2,480,596,821	(33,989,460)	2,446,607,361	2,480,596,821	149,698,332	2,630,295,153	(35,790,901)	2,594,504,252	113,907,431
	GFE	343,100,000	343,900,000	0	343,900,000	343,900,000	0	343,900,000	0	343,900,000	0
	CF	9,491,876	9,491,876	0	9,491,876	9,491,876	0	9,491,876	0	9,491,876	0
	CFE	394,013,275	432,340,078	(80,144,073)	352,196,005	432,340,078	25,820,513	458,160,591	(33,050,641)	425,109,950	(7,230,128)
	FF	0	0	0	0	0	0	0	0	0	0
(2) Assistance to Public Schools (A) Public School Finance State Share of Districts Total Program Funding	Total	3,060,263,893	3,266,328,775	(114,133,533)	3,152,195,242	3,266,328,775	175,518,845	3,441,847,820	(68,841,542)	3,373,006,078	106,877,303
	FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	GF	2,313,658,742	2,480,596,821	(33,989,460)	2,446,607,361	2,480,596,821	149,698,332	2,630,295,153	(35,790,901)	2,594,504,252	113,907,431
	GFE	343,100,000	343,900,000	0	343,900,000	343,900,000	0	343,900,000	0	343,900,000	0
	CF	9,491,876	9,491,876	0	9,491,876	9,491,876	0	9,491,876	0	9,491,876	0
	CFE	394,013,275	432,340,078	(80,144,073)	352,196,005	432,340,078	25,820,513	458,160,591	(33,050,641)	425,109,950	(7,230,128)
	FF	0	0	0	0	0	0	0	0	0	0

Schedule 13											
Change Request for FY 08-09 Budget Request Cycle											
		Decision Item FY 08-09 <input type="checkbox"/>		Base Reduction Item FY 08-09 <input type="checkbox"/>		Supplemental FY 07-08 <input checked="" type="checkbox"/>		Budget Request Amendment FY 08-09 <input checked="" type="checkbox"/>			
Request Title:		Total Program Annual Funding Adjustments									
Department:		Education				Dept. Approval by:			Date:		
Priority Number:		S-1 (BA)				OSPB Approval:			Date:		
		1	2	3	4	5	6	7	8	9	10
		Prior-Year		Revised	Total		Decision/			Total	Change
		Actual	Appropriation	Supplemental	Revised	Base	Base	November 1	Budget	Revised	from Base
		FY 06-07	FY 07-08	Request	Request	Request	Reduction	Request	Amendment	Request	(Column 5)
	Fund	FY 06-07	FY 07-08	FY 07-08	FY 07-08	FY 08-09	FY 08-09	FY 08-09	FY 08-09	FY 08-09	FY 09-10
<p>Letternote revised text: Supplemental Request FY07-08: c Of this amount, \$261,187,005 shall be from the State Education Fund created in Section 17 (4) of Article IX of the State Constitution, and \$91,009,000 shall be from the State Public School Fund created in Section 22-54-114, C.R.S. Pursuant to Section 17 (3) of Article IX of the Colorado Constitution, appropriations from the State Education Fund are not subject to the limitation on fiscal year spending set forth in Section 20 of Article X of the Colorado Constitution. Of the amount from the State Public School Fund, \$62,339,000 is estimated to be from federal mineral leasing revenues transferred to the State Public School Fund pursuant to Section 22-54-114 (1), C.R.S., and \$19,000,000 is estimated to be from interest earned on moneys in the Public School Fund and transferred to the State Public School Fund pursuant to Sections 22-41-106 and 22-54-114 (1), C.R.S., \$6,670,000 is estimated to be from reserves in the State Public School Fund, and \$3,000,000 is estimated to be from audit recoveries credited to the State Public School Fund pursuant to Section 22-54-114 (4), C.R.S.</p> <p>Budget Amendment FY08-09 c Of this amount, \$326,009,951 shall be from the State Education Fund created in Section 17 (4) of Article IX of the State Constitution, and \$99,100,000 shall be from the State Public School Fund created in Section 22-54-114, C.R.S. Pursuant to Section 17 (3) of Article IX of the Colorado Constitution, appropriations from the State Education Fund are not subject to the limitation on fiscal year spending set forth in Section 20 of Article X of the Colorado Constitution. Of the amount from the State Public School Fund, \$80,100,000 is estimated to be from federal mineral leasing revenues transferred to the State Public School Fund pursuant to Section 22-54-114 (1), C.R.S., and \$19,000,000 is estimated to be from interest earned on moneys in the Public School Fund and transferred to the State Public School Fund pursuant to Sections 22-41-106 and 22-54-114 (1), C.R.S.</p>											
Cash Fund name/number, Federal Fund Grant name:				Rental Income - Public School Lands - 113, State Education Fund - 440, State Public School Funds - 113							
IT Request: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No											
Request Affects Other Departments: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				If Yes, List Other Departments Here:							

CHANGE REQUEST for FY 08-09 BUDGET REQUEST CYCLE

Department:	Education
Priority Number:	S-1 (BA)
Change Request Title:	Total Program Supplemental and Budget Amendment Funding Adjustments

SELECT ONE (click on box):

- ☐ Decision Item FY 08-09
☐ Base Reduction Item FY 08-09
☒ Supplemental Request FY 07-08
☒ Budget Request Amendment FY 08-09

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- ☐ Not a Supplemental or Budget Request Amendment
☐ An emergency
☐ A technical error which has a substantial effect on the operation of the program
☒ New data resulting in substantial changes in funding needs
☐ Unforeseen contingency such as a significant workload change

Short Summary of Request:

This is a supplemental and budget amendment funding request for the “total program” appropriation which funds Colorado’s distributions of per pupil funding to school districts. In total this request is for (\$114,133,533) of reduced funding from the appropriation set for FY 2007-08. This request is meant to replace and is inclusive of the Statewide General Fund balancing NP-9 supplemental request submitted in January. In total the budget amendment request is for (\$68,841,542) reduction of funding to the FY 2008-09 November 1 request.

Background and Appropriation History:

The primary source of funding for public schools in Colorado is provided pursuant to the Public School Finance Act of 1994, which establishes a per pupil-based formula for determining the "total program" funding level for each school district. The formula provides the same *base* amount of funding per pupil for every district. Pursuant to Section 17 of Article IX of the Colorado Constitution, the General Assembly is required to provide annual inflationary increases in base per pupil funding. Specifically, for FY 2001-02 through FY 2010-11, the base per pupil funding amount must increase annually

by at least the rate of inflation plus one percent; for FY 2011-12 and each fiscal year thereafter, the base per pupil funding amount must increase annually by at least the rate of inflation. For FY 2007-08, base per pupil funding was increased from \$4,863.87 to \$5,087.61 (4.6 percent), based on an inflation rate of 3.6 percent in CY 2006. For FY 2008-09, base per pupil funding will need to increase from \$5,087.61 to \$5,280.94 (3.8 percent), based on a projected inflation rate of 2.8 percent in CY 2007.

The formula increases base per pupil funding for each district based on factors that affect districts' costs of providing educational services. The formula also provides additional funding for districts with students who may be at risk of failing or dropping out of school, using the proxy of free lunch eligibility and students with English language limitations. Thus, actual per pupil funding varies for each district. Department staff reports that, on average, districts are receiving per pupil funding of \$6,661.03 in FY 2007-08, up from \$6,358.92 in FY 2006-07 (an increase of 4.75 percent). In addition, Department staff projects that, on average, districts will receive per pupil funding of \$6,919.16 in FY 2008-09, up from \$6,658.51 in FY 2007-08 (an increase of 3.9 percent). Each individual district's per pupil funding is multiplied by its funded pupil count to determine its "total program" funding.

Local property and specific ownership taxes provide the first source of revenue for districts' total program funding, and the remainder is covered by state funds. Property taxes are based on each district's mill levy and the assessed (taxable) value of property in each district. Specific ownership taxes are paid on motor vehicles and are distributed by counties based on each entities proportional share of total mill levies within the county. State funds are then appropriated to fund the balance of districts' total program funding. For FY 2007-08, local property taxes were projected to increase by 7.8 percent, however, the actual increase was 11.75 percent. Specific ownership taxes were projected to decrease by 2 percent from the prior year, but actual specific ownership taxes increased by .06 percent (a change of 2.06 percent from projection), resulting in additional specific ownership taxes related to Total Program in the amount of \$4,169,052. For FY 2008-09, Department staff projects that local property taxes will increase by 6.6 percent (.1 percent

less than originally projected), but specific ownership taxes will remain at the same level as actual for FY2007-08, which is an increase of 2.7% over the original projection).

Beginning in FY 2007-08, legislation was passed to stabilize school district mill levies. The legislation capped mill levies at 27 mills and froze mill levies for districts with mill levies of 27 mills or less. This legislation applied to the Total Program mill levy only. It did not affect override, bond, special building and technology, full-day kindergarten excess cost, or transportation mill levies. Additionally, this mill levy cap/freeze did not apply to districts that have not held a successful TABOR election (see discussion above).

The three school districts which have not held a successful TABOR election must levy the least/smallest mill resulting from the following three options: (1) the mill that it levied in the prior year; (2) the mill necessary to entirely pay for its Total Program and categorical programs, less any specific ownership tax revenues and minimum State Share funding received (see subsequent discussion); or (3) the maximum mill allowed by the TABOR constitutional amendment.

In FY2007-08, pupil counts were projected to increase by 15,078 or 2 percent. The actual October 1 pupil count provided an increase of only 7,502 or 1%. Due to the lower than expected funded pupil count, the funding required to fully fund Total Program was reduced by (\$48,536,013).

In FY2007-08, property assessed valuation attributable to school districts was projected to total \$80,129,747,380. The actual certified assessed valuation reported for FY2007-08 was \$83,908,261,959, which resulted in additional property tax collections for school districts totaling \$61,428,468.

General Description of Request:

State Share of Districts' Total Program Funding

The Department requests providing a total of \$3,152,195,242 state funding for school finance for FY 2007-08. Table #1 in the "assumptions and calculations" section summarizes the key components of Supplemental Request for FY 2007-08. The Department's request is based on current law, and the most recent projections provided

by Legislative Council Staff and the Department. The Department's request is based on adjustments to funded pupil counts from the actual pupil count of October 1 2007.

The Department requests providing a total of \$3,441,847,620 state funding for school finance for FY 2008-09. That amount has been reduced to \$3,373,006,078, a reduction of (\$68,841,542). Table #2 in the "assumptions and calculations" section summarizes the key components of budget amendment for FY 2008-09. The Department's request is based on current law, and the most recent projections provided by Legislative Council Staff and the Department. The Department's request is based on an anticipated inflation rate of 2.8 percent, as projected by OSPB.

Additional fund split detail for the FY2007-08 supplemental request and the FY2008-09 budget amendment request can be found in the table on page 9.

Consequences if Not Funded:

The state would provide a higher funding level than is necessary to meet the requirements of section 17 of Article IX of the Colorado Constitution.

Calculations for Request:

Summary of Request FY 07-08	Total Funds	General Fund	Cash Funds	Cash Funds Exempt	Federal Funds	FTE
Total Request	(\$114,133,533)	(\$33,989,460)	\$0	(\$80,144,073)	\$0	0.0
State Share of Districts' Total Program Funding Request Negative Supplemental	(\$114,133,533)	(\$33,989,460)	\$0	(\$80,144,073)	\$0	0.0

STATE OF COLORADO FY 08-09 BUDGET REQUEST CYCLE: Education

Summary of Budget Amendment Request FY 08-09	Total Funds	General Fund	Cash Funds	Cash Funds Exempt	Federal Funds	FTE
Total Request	(\$68,841,542)	(\$35,790,901)	\$0	(\$33,050,641)	\$0	0.0
State Share of Districts' Total Program Funding Requested Increase	(\$68,841,542)	(\$35,790,901)	\$0	(\$33,050,641)	\$0	0.0

Assumptions for Calculations:

Table #1			
School Finance: Total Program	FY 07-08 Appropriation	FY 07-08 Supplemental Request	FY 07-08 Amended Request
Funded Pupil Count	768,416.3	(7,576.5)	760,839.8
Statewide Base Per Pupil Funding	\$5,087.61	\$0	\$5,087.61
Statewide Average Per Pupil Funding	\$6,658.51	\$2.51	\$6,661.02
Total Program Funding	\$5,116,510,810	(\$48,536,013)	\$5,067,974,797
Local Share of Districts' Total Program Funding	\$1,850,182,035	\$65,597,520	\$1,915,779,555
Less: Local taxes foregone as a result of locally negotiated business incentive agreements	\$0	\$0	\$0
Net Local Share	\$1,850,182,035	\$65,597,520	\$1,915,779,555
State Share of Districts' Total Program Funding	\$3,266,328,775	(\$114,133,533)	\$3,152,195,242

Table #2			
School Finance: Total Program	FY08-09 November 1 Request	FY08-09 Budget Amendment	FY 08-09 Amended Request
Funded Pupil Count	781,796.0	(10,240.8)	771,555.2
Statewide Base Per Pupil Funding	\$5,280.94	\$0	\$5,280.94
Statewide Average Per Pupil Funding	\$6,914.28	\$4.87	\$6,919.15
Total Program Funding	\$5,405,559,861	(\$67,046,751)	\$5,338,513,110
Local Share of Districts' Total Program Funding	\$1,963,712,241	\$1,794,791	\$1,965,507,032
Less: Local taxes foregone as a result of locally negotiated business incentive agreements	\$0	\$0	\$0
Net Local Share	\$1,963,712,241	\$1,794,791	\$1,965,507,032
State Share of Districts' Total Program Funding	\$3,441,847,620	(\$68,841,542)	\$3,373,006,078

The Department's request for school finance for FY 2008-09 is based on a .4 percent projected increase in the funded pupil count, a 3.84 percent increase in the statewide base per pupil funding, and a 6.2 percent increase in available local revenues. Please note that the annual appropriation for school finance is based on estimates of pupil counts and local property tax revenues. Thus, the annual appropriation typically requires a mid-year adjustment once the actual data is available.

STATE OF COLORADO FY 08-09 BUDGET REQUEST CYCLE: Education

COLORADO DEPARTMENT OF EDUCATION PUBLIC SCHOOL FINANCE ACT OF 1994 PROJECTED FISCAL YEAR 2008-09 FUNDING SUMMARY FEBRUARY 2008 BUDGET REQUEST											
				FY2007-08 NEGATIVE SUPPLEMENTAL Variance Between Appropriation & Preliminary Actual		Base Request FY2008-09	Decision Item FY 2008-09		November 1 2.8% Plus 1 Percent Projected FY 2008-09	Budget Amendment FY2008-09	2.8% Plus 1 Percent Projected FY 2008-09
	Appropriation FY 2006-07	Appropriation FY2007-08	Preliminary Actual Jan-08								
At-risk Funded Count	232,870.80	236,079.00	236,105.50	26.50	0.01%	236,079.00	1,798.00	0.76%	237,877.00	528.00	238,405.00
Funded Pupil Count	753,338.00	768,416.30	760,839.80	(7,576.50)	-0.99%	768,416.30	13,379.70	1.74%	781,796.00	(10,240.80)	771,555.20
Average Per-pupil Funding	6,358.92	6,658.51	6,661.03	2.51	0.04%	6,658.51	255.77	3.84%	6,914.28	4.87	6,919.16
Total Program	4,790,417,405.91	5,116,510,810.39	5,067,974,797.18	(48,536,013.21)	-0.95%	5,116,510,810.39	289,049,050.24	5.65%	5,405,559,860.63	(67,046,750.63)	5,338,513,110.00
Property Taxes	1,570,647,975.32	1,693,866,601.39	1,755,295,069.09	61,428,467.70	3.63%	1,693,866,601.39	113,530,205.67	6.70%	1,807,396,807.06	(2,374,261.06)	1,805,022,546.00
Specific Ownership Taxes	159,505,537.50	156,315,434.00	160,484,485.97	4,169,051.97	2.67%	156,315,434.00	-	0.00%	156,315,434.00	4,169,052.00	160,484,486.00
State Share	3,060,263,893.09	3,265,755,226.05	3,152,195,242.12	(114,133,532.88)	-3.49%	3,265,755,226.05	176,092,393.52	5.37%	3,441,847,619.57	(68,841,541.57)	3,373,006,078.00
Place Holder for CPKP Slots		573,548.95				573,548.95	(573,548.95)		-		-
Total State Need											
Cash Funds (School Lands)	9,491,876.00	9,491,876.00	9,491,876.00	-		9,491,876.00	-	0.00%	9,491,876.00	-	9,491,876.00
Cash Funds Exempt:											
State Education Fund	299,779,516.00	325,331,078.00	261,187,004.87	(64,144,073.13)		325,331,078.00	17,729,513.00	5.45%	343,060,591.00	(17,050,640.40)	326,009,950.60
State Public School Fund	-	-	-	-		-	-		-	-	-
Interest Earnings											
Mineral Lease	72,676,064.00	78,339,000.00	62,339,000.00	(16,000,000.00)		78,339,000.00	17,761,000.00	22.67%	96,100,000.00	(16,000,000.00)	80,100,000.00
School Lands Earnings	19,000,000.00	19,000,000.00	19,000,000.00	-		19,000,000.00	-	0.00%	19,000,000.00	-	19,000,000.00
Reserves	557,695.00	6,670,000.00	6,670,000.00	-		6,670,000.00	(6,670,000.00)	-100.00%	-	-	-
CDE Audit Recoveries	2,000,000.00	3,000,000.00	3,000,000.00	-		3,000,000.00	(3,000,000.00)	-100.00%	-	-	-
General Fund Exempt (Ref C)	343,100,000.00	343,900,000.00	343,900,000.00	-		343,900,000.00	-	0.00%	343,900,000.00	-	343,900,000.00
General Fund	2,313,658,742.09	2,480,596,821.00	2,446,607,361.25	(33,989,459.75)	-1.37%	2,480,596,821.00	149,698,331.57	5.30%	2,630,295,152.57	(35,790,901.17)	2,594,504,251.40
	3,060,263,893.09	3,266,328,775.00	3,152,195,242.12	(114,133,532.88)		3,266,328,775.00	175,518,844.57	5.37%	3,441,847,619.57	(68,841,541.57)	3,373,006,078.00
Business Incentive Agreements	904,942.00	-	-	-		-	-		-	-	-
Maintenance of Effort	2,657,663,684.0900	2,824,496,821.00	2,790,507,361.25				2,824,928.14		2,824,496,821.00		2,790,507,361.25
	132,837,937.1045	166,833,136.91	132,843,677.16						149,698,331.57		147,896,890.15
		6.28%	5.00%				78,015,827.00		5.30%		5.30%
							78,015,827.00		-		
			90,830,876.00						2,824,928.43		
(1) "Base" funding increased by 2.8% inflation plus 1 percentage point for Amendment 23 = \$222,002,300 Total Program Increase, with \$106,677,303 from State Share and \$115,324,997 from Local Share (2) Floor districts (11 districts) per pupil funding increased to 95% of the Statewide Average Per Pupil Funding (without online) of \$6,563.50 Per Pupil. The increase beyond the 2.8% + 1% increase of \$6,568,630 equaled \$6,363,974. (3) Online funding increased by 2.8% inflation plus 1 percentage point for Amendment 23, from \$6,135 to \$6,368 (4) Added 488 Multi-district on-line pupils to on-line count due to the fiscal note projection for SB07-215, open enrollment of on-line education = \$3,107,584 (4a) Added 135 Single-district on-line pupils to count that will receive district PPR funding. (5) Added 3,500 half-time Colorado Preschool and Kindergarten Slots = \$12,723,008 (6) Added 10,715.4 Pupils as projected annual growth, a 1.4% increase (7) Added 2,300 pupils to the At-Risk Count, a .97% increase (8) Total Program is Projected to Increase by 4.34% Based on Current Law (9) Property Taxes are projected to increase by 6.6% in a non-reassessment year. (10) Specific Ownership Taxes are projected to increase 2.67% (11) State Share is projected to increase by 3.27% (12) Statute requires Negotiated Business Incentive reimbursement to School Districts to be funded at \$1,311,813. If the General Assembly does not provide funding, the District is not required to provide payment to the Businesses with whom they hold agreements. (13) Mineral lease revenues are expected to be lower than originally projected by approximately \$16 million, with the offset of revenue to come from the State Education Fund.											

Impact on Other Government Agencies: None.

Cost Benefit Analysis: The cost benefit analysis is not applicable to this request. This funding this request is a state constitutional requirement.

Implementation Schedule: The total program appropriation is an existing funding stream. No implementation schedule is needed to administer the reduced funding level for FY 2007-08 or FY2008-09.

Statutory and Federal Authority: Section 17 of Article IX of the Colorado Constitution;

(1) Purpose. In state fiscal year 2001-2002 through state fiscal year 2010-2011, the statewide base per pupil funding, as defined by the Public School Finance Act of 1994, article 54 of title 22, Colorado Revised Statutes on the effective date of this section, for public education from preschool through the twelfth grade and total state funding for all categorical programs shall grow annually at least by the rate of inflation plus an additional one percentage point. In state fiscal year 2011-2012, and each fiscal year thereafter, the statewide base per pupil funding for public education from preschool through the twelfth grade and total state funding for all categorical programs shall grow annually at a rate set by the general assembly that is at least equal to the rate of inflation.

(2) Definitions. For purposes of this section: (a) "Categorical programs" include transportation programs, English language proficiency programs, expelled and at-risk student programs, special education programs (including gifted and talented programs), suspended student programs, vocational education programs, small attendance centers, comprehensive health education programs, and other current and future accountable programs specifically identified in statute as a categorical program.

(b) "Inflation" has the same meaning as defined in article X, section 20, subsection (2), paragraph (f) of the Colorado constitution.

(3) Implementation. In state fiscal year 2001-2002 and each fiscal year thereafter, the general assembly may annually appropriate, and school districts may annually expend, monies from the state education fund created in subsection (4) of this section. Such appropriations and expenditures shall not be subject to the statutory limitation on general fund appropriations growth, the limitation on fiscal year spending set forth in article X, section 20 of the Colorado constitution, or any other spending limitation existing in law.

(4) State Education Fund Created. (a) There is hereby created in the department of the treasury the state education fund. Beginning on the effective date of this measure, all state revenues collected from a tax of one third of one percent on federal taxable income, as modified by law, of every individual, estate, trust and corporation, as defined in law, shall be deposited in the state education fund. Revenues generated from a tax of one third of one percent on federal taxable income, as modified by law, of every individual, estate, trust and corporation, as defined in law, shall not be subject to the limitation on fiscal year spending set forth in article X, section 20 of the Colorado constitution. All interest earned on monies in the state education fund shall be deposited in the state education fund and shall be used before any principal is depleted. Monies remaining in the state education fund at the end of any fiscal year shall remain in the fund and not revert to the general fund.

(b) In state fiscal year 2001-2002, and each fiscal year thereafter, the general assembly may annually appropriate monies from the state education fund. Monies in the state education fund may only be used to comply with subsection (1) of this section and for accountable education reform, for accountable programs to meet state academic standards, for class size reduction, for expanding technology education, for improving student safety, for expanding the availability of preschool and kindergarten programs, for performance incentives for teachers, for accountability reporting, or for public school building capital construction.

(5) Maintenance of Effort. Monies appropriated from the state education fund shall not be used to supplant the level of general fund appropriations existing on the effective date of this section for total program education funding under the Public School Finance Act of 1994, article 54 of title 22, Colorado Revised Statutes, and for categorical programs as defined in subsection (2) of this section. In state fiscal year 2001-2002 through state fiscal year 2010-2011, the general assembly shall, at a minimum, annually increase the general fund appropriation for total program under the "Public School Finance Act of 1994," or any successor act, by an amount not below five percent of the prior year general fund appropriation for total program under the "Public School Finance Act of 1994," or any successor act. This general fund growth requirement shall not apply in any fiscal year in which Colorado personal income grows less than four and one half percent between the two previous calendar years.

Performance Measures:

Funding this request serves to assist in meeting all the Department's overall performance measures. Please see the Department's Strategic plan for a complete list of the Department overall performance measures.